

**Summary of Cash Subvention to The Hong Kong Kart Club Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	704,608.00	
(ii) Subvention for Office Expenses	401,000.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	667,612.00	
National/Junior Squad Training Programme	1,157,280.00	
Regional Squad Training Programme	-	
Development Training Programmes	168,444.00	
School Sports Programme	15,230.00	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	98,494.00	
Meetings/Conference	20,475.00	
Youth Sports Exchange Programme	-	
Others (please specify)	-	
Programme Expenses sub-total	2,127,535.00	
Total original cash subvention	3,233,143.00	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted off for 2021-22 ²	667,612.00	(c)
Total cash subvention from LCSD for the year	2,565,531.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2021-22	1,389,540.84	(e)
Surplus/(Deficiency) of subvention over expenditure	1,175,990.16	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	33,000.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	33,000.00	(g)
Total Surplus/(Deficiency) of income over expenditure	1,208,990.16	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.