

**Summary of Cash Subvention to The Hong Kong Kart Club Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	592,267.00	
(ii) Subvention for Office Expenses	88,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	454,835.00	
National/Junior Squad Training Programme	517,360.00	
Regional Squad Training Programme	-	
Development Training Programmes	135,066.00	
School Sports Programme	49,020.00	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	64,490.00	
Meetings/Conference	23,345.00	
Others (please specify)	-	
Programme Expenses sub-total	1,244,116.00	
Total original cash subvention	1,924,883.00	(a)
<i>Add:</i> Additional subvention from LCSD	409,211.00	(b)
<i>Less:</i> Subvention netted off for 2018-19 ²	-	(c)
Total cash subvention from LCSD for the year	2,334,094.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2019-20	1,449,769.92	(e)
Surplus/(Deficiency) of subvention over expenditure	884,324.08	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee		
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	-	(g)
Total Surplus/(Deficiency) of income over expenditure	884,324.08	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.