

**Summary of Cash Subvention to The Hong Kong Kart Club Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2019**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	570,911.00	
(ii) Subvention for Office Expenses	88,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	197,453.00	
National/Junior Squad Training Programme	192,900.00	
Regional Squad Training Programme	-	
Development Training Programmes	-	
School Sports Programme	12,810.00	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	64,490.00	
Meetings/Conference	-	
Others (please specify)	-	
Programme Expenses sub-total	467,653.00	
Total original cash subvention	1,127,064.00	(a)
<i>Add:</i> Additional subvention from LCSD	43,142.00	(b)
<i>Less:</i> Subvention netted off for 2018-19 <sup>2</sup>	-	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>1,170,206.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure</b> <sup>3</sup>		
Total expenditure incurred for the year 2018-19	1,040,431.31	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>129,774.69</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> <sup>4</sup>		
(i) Entry fee / Admission fee		
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources	-	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>129,774.69</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.